



ZF STEERING GEAR (INDIA) LTD.

Corporate Office :

A-601/602, ICC Trade Tower, Senapati Bapat Road,
Shivajinagar, Pune-411 016 (India), Tel. : 020 - 6728 9900
Corporate Identity Number (CIN) : L29130PN1981PLC023734



October 4, 2021

BSE Limited

25th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001

BSE Scrip Code No. 505163

**Sub: Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Completion of Search Assessment Proceedings**

Dear Sir/ Madam,

As informed earlier, the Income Tax Department had conducted search and seizure operations, as per the provisions of Section 132 of the Income-tax Act, 1961, from January 2, 2020 to January 7, 2020, at the premises of the Company. The assessment proceeding u/s 153A read with Section 143(3) of the Income Tax Act, 1961 have been completed vide orders passed on September 29, 2021. As per the said orders, the Tax department has made cumulative addition of Rs. 8.75 crore to the total income of the Company, for the 7 assessment years covered under the assessment proceedings. Tax computation-sheet and notice of tax demand, which forms part of assessment orders, is yet to be received from the Tax department. The amount of Tax-demand will be reported to BSE Limited as soon as received from the Tax Department.

The Company is in process of reviewing the assessment orders and filing necessary appeals before Higher Authorities to challenge the additions made by the tax department. The Company's management based on the legal assessment is of the view that the additions, made by the Tax department, in the aforesaid assessment proceedings, shall stand deleted at the appellate levels, being erroneous and impugned.

The aforesaid information is being submitted as a matter of material disclosure, pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thank You,

for **ZF Steering Gear (India) Limited**

Company Secretary



Regd. Office & Works :

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